

Ref No: PSPPROJECT/SE/08/20-21

April 21, 2020

Corporate Relations Department BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip code: 540544

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Resumption of business operations- Update on COVID-19 situation.

In continuation of our earlier announcement dated April 1, 2020 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that in accordance with the directions issued by relevant state government and consequent upon receipt of approval from concerned authorities, the company has resumed work at some of its project sites at Gujarat and one site outside Gujarat.

Further, the company is in process of receiving permission from the concerned authority for some of other project sites and expects to receive the same within a week. However, Employees based at its corporate office continue to work from home and are providing the required support to the sites.

The company confirms that it has been taking all necessary health and safety measures for its workforce and has made proper arrangements with regard to social distancing at sites as per the guidelines issued by the said authorities from time to time for prevention and containment of COVID-19.

This is for your information and record.

Thanking You,

For PSP Projects Limited

Prahaladbhai S. Patel Chairman, Managing Director & CEO